Dr Tom Gole
Chief Executive Officer
Queensland Competition Authority
Level 27, 145 Ann Street
Brisbane QLD 4001

Aurizon Network – Complying 2025 UT5 Draft Amending Access Undertaking

30 October 2026

Dear Tom,

Aurizon Network welcomes the Queensland Competition Authority's (**QCA**) Final Decision (**Final Decision**) on Aurizon Network's 2025 Draft Amending Access Undertaking (**UT5+**) issued on 22 October 2026.

The development of UT5+ resulted from significant customer engagement commencing in 2024. Throughout that process, Aurizon Network actively engaged with its customers and kept the QCA informed of progress. This engagement and regulatory involvement has delivered a significant milestone: Aurizon Network's regulatory arrangements for the next 10 years could be in place well before the current approved Access Undertaking expires, providing certainty for all stakeholders.

The Final Decision was to refuse to approve UT5+. The Final Decision outlines the way in which the QCA considers any re-submitted version of a voluntary UT5+ DAAU would be appropriate to approve which is limited to:

- *'addressing minor transpositional errors identified in Aurizon Network's financial models, which have implications for volume forecasts and reference tariffs outlined in Schedule F*

- *addressing a calculation error made in determining the general allocation of Aurizon Network's non-electric opex to non-coal services (see section 4.4), which has implications for allowable revenues and reference tariffs outlined in Schedule F'.*

Aurizon Network provides this submission in response to that Final Decision. As an attachment to this letter, Aurizon Network submits a UT5+ DAAU and associated documents that comply with that Final Decision (**Complying UT5+ DAAU**).

The Complying UT5+ DAAU includes one administrative change that was initially proposed in Aurizon Network's response to the Draft Decision on 27 August 2026, but is now no longer required. This change complies with the QCA's Final Decision[1] and is described as follows.

Take or Pay Transitional Arrangements

Aurizon Network previously proposed transitional Take or Pay arrangements for one Access Agreement. Discussions held with the relevant Access Holder have resulted in the transfer of the Access Rights held under its UT2 Access Agreement to a UT5 Access Agreement. Aurizon Network had previously proposed transitional Take or Pay arrangements for that Access Agreement. The QCA's Final Decision acknowledged that, as a result of the transfer, the concerns identified in the QCA's Draft Decision regarding the socialisation of costs associated with the UT2 Access Agreement no longer exist. Consequently:

- Aurizon Network's proposed transitional arrangements in clause 12.4(g) are no longer required; and
- the cross-reference to clause 12.4(g) in the definition of 'ToP Gtk' is no longer required.

Aurizon Network has therefore deleted the proposed transitional arrangements in clause 12.4(g) and the cross reference to that clause in the definition of "ToP Gtk" from the Complying UT5+ DAAU. Those provisions were proposed in Aurizon Network's response to the Draft Decision.

Following the QCA's approval of the 2026 Moura Flood Review Event on 23 October 2026, Aurizon Network has updated the reference tariffs for the Moura System to reflect that approval. This update is in addition to the administrative change described above.

Complying UT5+ DAAU

In compliance with the QCA's Final Decision, please see **attached** the following documents:

1. a Complying UT5+DAAU in PDF format marked up against the version submitted with Aurizon Network's response to the Draft Decision on 27 August 2026;
2. a complying UT5+ Standard Access Agreement marked up against the current approved version in PDF format (which is the same as the version submitted on 22 December 2025);
3. a complying UT5+ Standard Train Operations Deed marked up against the current approved version in PDF format (which is the same as the version submitted on 22 December 2025); and
4. Supporting confidential financial models.

The current approved Standard Rail Connection Agreement and Standard Studies Funding Agreement are not included in this Complying UT5+ DAAU submission because Aurizon Network has not proposed any changes to either agreement.

[1] This is referenced in the QCA final decision within footnote 454, where it confirms that the transitional arrangements are now redundant.

Aurizon Network would like to thank the QCA and its staff for its ongoing support, transparency and timeliness provided throughout the development and decision making process of UT5+.

Aurizon Network requests that the QCA approve the Complying UT5+ DAAU.

Should you have any further questions, please do not hesitate to contact Jon Windle – jon.windle@aurizon.com.au

Yours sincerely



Dan Kearney
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Aurizon Network