

Charles Milstead
CEO
Queensland Competition Authority

Via email

19 January 2026

Charles

I refer to the draft amending access undertaking submitted to the QCA for approval by Aurizon Network Pty Ltd (Aurizon Network) on 22 December 2025 (2025 UT5 DAAU).

Yarrabee Coal Company Pty Ltd (Yarrabee Coal Company) is satisfied that the 2025 UT5 DAAU in the form submitted by Aurizon Network to the QCA on 22 December 2025 contains an acceptable outcome for access seekers, access holders and their customers, and that those benefits justify the financial outcomes the proposed undertaking secures for Aurizon Network.

Other than as noted below, Yarrabee Coal Company's support of the draft amending access undertaking submitted by Aurizon Network to the QCA on 22 December 2025 is conditional on that draft amending access undertaking being approved by the QCA in materially the same form as it was submitted to the QCA. Yarrabee Coal Company does not, by this letter, support a draft amending access undertaking that is materially different to the 2025 UT5 DAAU submitted by Aurizon Network to the QCA on 22 December 2025.

There are some matters contained in the 2025 UT5 DAAU on which Yarrabee Coal Company does not express a view and/or does not support. Those matters are listed in the attachment to this letter. Subject to the reservation of rights as set out in the attachment to this letter, Yarrabee Coal Company is happy for the QCA to determine those matters in accordance with its discretion.

Yarrabee Coal Company Pty Ltd reserves the right to make any submissions it sees fit with respect to Take or Pay reform. Yarrabee Coal Company does not support the take or pay reform proposed and believes that the current UT5 take or pay arrangements (which have been in place for a significant period of time) should remain the same. Users have contracted their supply chain rights based on these arrangements and they should not be changed, especially through a DAAU.

Subject to the terms of this letter and the condition that the QCA approves the UT in the exact form (subject to immaterial changes) submitted by Aurizon Network to the QCA), Yarrabee Coal Company supports the QCA's approval of the draft amending access undertaking.

If the QCA makes a final decision to refuse to approve the 2025 UT5 DAAU, then the Company may make further submissions to the QCA including in connection with the 2025 UT5 DAAU.

Please feel free to contact me on [REDACTED] should you have any matters you would like to discuss.

Yours sincerely

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Mike Dodd
General Manager, Infrastructure
Yancoal Australia
On behalf of Yarrabee Coal Company

Attachment 1

Subject to the reservation of rights indicated below, Yarrabee Coal Company Pty Ltd does not express a view in respect of the following matters contained in the draft amending access undertaking and Yarrabee Coal Company Pty Ltd is happy for the QCA to determine the following in accordance with its discretion.

1. the Reference Tariff values in Schedule F (7.2, 8.2, 9.2, 10.2, 11.2);
2. the System Allowable Revenue values in Schedule F (7.4, 8.4, 9.4, 10.4, 11.4);
3. any changes to payloads in Schedule F compared to those shown in the approved UT5;
4. loading times for additional mines not included in the approved UT5; and
5. Gtk forecasts within Schedule F, to the extent that they differ to those contained in the approved UT5.