



**Ensham**  
R E S O U R C E S

Queensland Competition Authority  
Submitted electronically

30 January 2026

Dear Sir or Madam

**Public Submission in respect of Aurizon Network Draft Amending Access Undertaking**

I refer to the draft amending access undertaking submitted to the QCA for approval by Aurizon Network Pty Ltd (**Aurizon Network**) on 22 December 2025 (2025 UT5 DAAU).

Ensham Resources Pty Ltd (**Ensham Resources**) is satisfied that the 2025 UT5 DAAU in the form submitted by Aurizon Network to the QCA on 22 December 2025 contains an acceptable outcome for access seekers, access holders and their customers, and that those benefits justify the financial outcomes the proposed amendments to Aurizon Network's undertaking secures for Aurizon Network.

Other than as noted below, Ensham Resources' support of the draft amending access undertaking submitted by Aurizon Network to the QCA on 22 December 2025 is conditional on that draft amending access undertaking being approved by the QCA in materially the same form as it was submitted to the QCA. Ensham Resources does not by this letter support a draft amending access undertaking that is materially different to the 2025 UT5 DAAU submitted by Aurizon Network to the QCA on 22 December 2025.

There are some matters contained in the 2025 UT5 DAAU on which Ensham Resources does not express a view and in respect of which Ensham Resources is happy for the QCA to determine in accordance with its discretion. Those matters are listed in the attachment to this letter.

Subject to the terms of this letter and the condition that the QCA approves the UT in the exact form (subject to immaterial changes) submitted by Aurizon Network to the QCA), Ensham Resources supports the QCA's approval of the draft amending access undertaking.

If the QCA makes a final decision to refuse to approve the 2025 UT5 DAAU, then the Company may make further submissions to the QCA including in connection with the 2025 UT5 DAAU.

Please feel free to contact Tim Jenyns +61 401764453 (tim.jenyns@thungela.com) should you have any matters you would like to discuss.

Yours sincerely

Dan Reynolds

Executive Head- Thungela Australia

**Attachment**

Ensham Resources does not express a view in respect of the following matters contained in the draft amending access undertaking and Ensham Resources are happy for the QCA to determine the following in accordance with its discretion.

- 1 the Reference Tariff values in Schedule F (7.2, 8.2, 9.2, 10.2, 11.2);
- 2 the System Allowable Revenue values in Schedule F (7.4, 8.4, 9.4, 10.4, 11.4);
- 3 any changes to payloads in Schedule F compared to those shown in the approved UT5;
- 4 loading times for additional mines not included in the approved UT5; and
- 5 GtK forecasts within Schedule F, to the extent that they differ to those contained in the approved UT5.