

File Ref: 1470900

13 June 2022

Ms Pam Bains
Group Executive Network
Aurizon Network Pty Ltd
GPO Box 456
Brisbane Qld 4001

Dear Ms Bains

RAB roll-forward 2020-21

The Queensland Competition Authority has accepted Aurizon Network's 2020–21 regulatory asset base (RAB) roll-forward application, as set out in the table attachment to this letter.

We are satisfied that the roll-forward is based on the principles of clause 1.1 of schedule E of the 2017 access undertaking (UT5).

We will publish this letter on our website for stakeholders' information. Clause 10.4.2 of UT5 also requires Aurizon Network to publish a report of changes to the RAB on its website within four weeks of the QCA's acceptance of the roll-forward.

I am happy to discuss any questions you may have on this or any other matters. Should your staff have any specific queries, please direct them in the first instance to Pag Arao-Arao at 07 3222 0560 or pag.arao-arao@qca.org.au.

Yours sincerely



Charles Millstead
Chief Executive Officer

ATTACHMENT: AURIZON NETWORK'S 2020–21 RAB ROLL-FORWARD

Table 1 Regulatory asset base 2020–21 (\$'000 nominal)

	<i>Goonyella (incl Middlemount, Hail Creek and Vermont)</i>	<i>Blackwater (incl WIRP; excl Rolleston and Minerva)</i>	<i>Rolleston (incl WIRP)</i>	<i>Minerva</i>	<i>Moura (incl WIRP)</i>	<i>MDS</i>	<i>Newlands (incl NAPE)</i>	<i>GAPE (incl GSE, Byerwen GAPE and Byerwen NAPE)</i>	<i>Total</i>
Non-electric									
Opening	1,414,037	1,344,848	718,500	53,650	312,943	0	339,100	844,590	5,027,668
Capex	122,715	128,113	0	0	9,753	9,141	16,921	4,544	291,187
Plus inflation	75,755	72,611	35,419	2,645	15,908	451	18,819	42,035	263,642
Less depreciation	122,297	114,529	50,887	5,129	19,856	4,796	16,038	72,582	406,116
Less disposals	0	0	0	0	0	0	0	0	0
Closing	1,490,210	1,431,043	703,031	51,165	318,747	4,796	358,802	818,588	5,176,381
Electric									
Opening	220,344	210,797	173,852	0	0	0	0	3,324	608,316
Capex	7,061	3,694	0	0	0	0	0	0	10,755
Plus inflation	11,210	10,574	8,570	0	0	0	0	164	30,518
Less depreciation	15,516	16,070	11,201	0	0	0	0	208	42,995
Less disposals	0	0	0	0	0	0	0	0	0
Closing	223,099	208,994	171,221	0	0	0	0	3,279	606,594
Total	1,713,309	1,640,037	874,253	51,165	318,747	4,796	358,802	821,867	5,782,975