Queensland Competition Authority

File Ref: 1469514 26 May 2022

Ms Pam Bains Group Executive Network Aurizon Network GPO Box 456 Brisbane Qld 4001

Dear Ms Bains

Insurance DAAU—notice of decision

The Queensland Competition Authority (QCA) has approved Aurizon Network's draft amending access undertaking, which sought to amend the insurance requirements in the Train Operators Deed (the Insurance DAAU).

The QCA approved the Insurance DAAU in accordance with ss. 142 and 143 of the *Queensland Competition Authority Act 1997*, having had regard to the matters mentioned in s. 138(2) and the conditions set out in the QCA Act, including publishing the DAAU and seeking and considering submissions.

The amendments to clause 1(a) of schedule 7 of the Train Operators Deed will reduce the level of insurance operators are required to hold from \$350 million to \$150 million. We note that Aurizon Network proposed the DAAU in response to user concerns and that the proposal was supported by operators in the Central Queensland coal network.

This letter will be published on the QCA website for stakeholders' information.

Yours sincerely

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Charles Millsteed Chief Executive Officer

cc: Dan Kearney, Head of Finance and Regulation Jon Windle, Manager Regulation—Network Finance and Regulation