

File ref: 1442116

8 April 2021

Ms Pam Bains
Group Executive Network
Aurizon Network Pty Ltd
GPO Box 456
Brisbane Qld 4001

Dear Ms Bains

Aurizon Network's 2019–20 RAB roll-forward—QCA decision

The Queensland Competition Authority has accepted Aurizon Network's 2019–20 regulatory asset base (RAB) roll-forward application, as set out in the table attachment to this letter.

The QCA is satisfied that the roll-forward is based on the principles of clause 1.1 of schedule E of the 2017 access undertaking (UT5).

The QCA will publish this letter on its website for stakeholders' information. Clause 10.4.2 of UT5 also requires Aurizon Network to publish a report of changes to the RAB on its website within four weeks of the QCA's acceptance of the roll-forward.

I am happy to discuss any questions you may have on this or any other matters. Should your staff have any specific queries, please direct them in the first instance to Zoe Wyatt at 07 3222 0547 or zoe.wyatt@qca.org.au.

Yours sincerely



Charles Millstead
Chief Executive Officer

ATTACHMENT: AURIZON NETWORK'S 2019–20 RAB ROLL-FORWARD

Table 1 Aurizon Network's 2019–20 RAB (\$'000 nominal)

	Goonyella (inc Middlemount, Hail Creek and Vermont)	Blackwater (inc WIRP excl Rolleston and Minerva)	Rolleston (inc WIRP)	Minerva	Moura (inc WIRP)	Newlands (inc NAPE)	GAPE (inc GSE, Byerwen GAPE and Byerwen NAPE)	Total
Non-electric								
<i>Opening</i>	1,464,737	1,381,278	775,099	59,192	323,426	330,095	920,806	5,254,633
<i>Capex</i>	93,831	87,268	0	26	13,220	19,803	3,632	217,781
<i>Plus inflation</i>	-16,292	-15,351	-8,102	-619	-3,519	4,917	-8,470	-47,435
<i>Less depreciation</i>	128,239	108,348	48,497	4,949	20,185	15,715	71,379	397,311
<i>Less disposals</i>	0	0	0	0	0	0	0	0
Closing	1,414,037	1,344,848	718,500	53,650	312,943	339,100	844,590	5,027,668
Electric								
<i>Opening</i>	230,165	221,703	186,476	—	—	—	3,559	641,903
<i>Capex</i>	7,092	6,611	0	—	—	—	0	13,703
<i>Plus inflation</i>	-2,480	-2,387	-1,949	—	—	—	-37	-6,853
<i>Less depreciation</i>	14,434	15,131	10,674	—	—	—	198	40,437
<i>Less disposals</i>	0	0	0	—	—	—	0	0
Closing	220,344	210,797	173,852	0	0	0	3,324	608,316
TOTAL	1,634,381	1,555,645	892,352	53,650	312,943	339,100	847,913	5,635,984