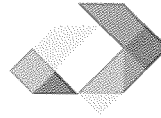


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11 FEB 2011

DATE RECEIVED



QR NATIONAL
NETWORK SERVICES

John Hall
Chief Executive Officer
Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

Dear John,

Proposed Revenue Cap Adjustment for 2009/10 - Response to Submissions

Thankyou for your letter on 31 January 2011 inviting QR Network to provide comments by 14 February 2011 on stakeholder submissions in response to the proposed 2009-10 revenue cap adjustment.

QR Network has reviewed the submissions from Asciano Limited and the Queensland Resources Council. QR Network does not consider that any matters raised by stakeholders are materially relevant to the QCA's decision on the Revenue Cap Adjustment amounts.

Should you have any enquiries please contact Dean Gannaway on 07 3235 2055 or via email dean.gannaway@qrnational.com.au

Regards,



Michael Carter
Chief Executive Officer
QR Network Pty Ltd

11 February 2011