

Our ref: MCR-14-922

Mr John Hindmarsh
Chief Executive Officer
Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

Dear Mr Hindmarsh

Withdrawal of Queensland Rail's Draft Access Undertaking 1

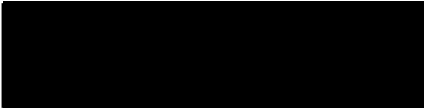
Queensland Rail hereby withdraws *Queensland Rail's Draft Access Undertaking 1* (AU1) dated March 2013.

Since AU1 was submitted there have been significant changes in both Queensland Rail's business environment and the Queensland Competition Authority's (QCA) regulatory approach to AU1. Therefore, in order to take into account these changes and ensure that Queensland Rail's access undertaking is fit for purpose, amendments to AU1 are required.

Queensland Rail is undertaking a detailed review of AU1 and will have regard to the QCA's recent draft decision and stakeholder feedback. We intend to submit a revised access undertaking to the QCA in April 2015.

Should you have any questions please do not hesitate to contact Andrew Matthews, General Manager Access Revenue on (07) 3072 3609.

Yours sincerely



Helen Gluer
Chief Executive Officer

12 December 2014