

File Ref: 1377246

20 June 2019

Mr Jonathan Blakey  
General Manager—Commercial and Regulation  
DBCT Management Pty Ltd  
GPO Box 7823 Waterfront Place  
Brisbane Qld 4001

Dear Mr Blakey

**DBCT Management 2019–20 annual revenue requirement, reference tonnage, terminal infrastructure charge and 2018–19 NECAP**

Thank you for your letters of 31 May 2019 seeking approval of DBCT Management's 2019–20 annual revenue requirement, reference tonnage, and terminal infrastructure charge, and seeking acceptance of the 2018–19 NECAP.

The QCA has:

- (1) approved DBCT Management's amendment of the annual revenue requirement for 2019–20, consistent with the terms of the DBCT access undertaking 2017 (the 2017 AU) (schedule C, part A, clause 4(c))
- (2) approved the change in terminal infrastructure charge associated with the reference tonnage review event submitted as part of the annual revenue requirement application, also consistent with the terms of the 2017 AU
- (3) accepted \$28.9 million of non-expansion capital expenditure into the regulated asset base for the 2018–19 NECAP, under clause 12.10(b) of the 2017 AU. A breakdown of the accepted expenditure is provided in Table 1, attached to this letter.

These approvals provide an ARR for 2019–20 of \$199.058 million, yielding a terminal infrastructure charge of \$2.5127 per tonne, starting 1 July 2019, based on an aggregate reference tonnage of 79.22 million tonnes per annum.

The QCA will publish this letter on the QCA website for stakeholders' information.

Should you require more information please contact Ann Jones on (07) 3222 0574.

Yours sincerely



Charles Millstead  
Chief Executive Officer

**Table 1 DBCT Management's NECAP 2019 claim**

<i>Project</i>	<i>Expenditure (\$)</i>
Shiploader SL1 - Ship Loader	1,454,213
Shiploader SL2 - Ship Loader	418,381
Shiploader SL3 - Ship Loader	4,129,997
Site Wide Control & Communications System - Computer System	832,475
Marine Structures and Handbars - Jetty	6,517,441
Ships Access Ladders Berth 1, 2, 3 & 4 - Berth Wharf	3,356,702
Safety Equipment - Conveyor	2,301,940
Rail Bund 1,2,3 - Bunds	5,330,790
Distributable Costs	2,558,051
Financing Costs	582,804
Interest During Construction	1,368,907
<b>Total</b>	<b>28,851,701</b>