

STAKEHOLDER NOTICE

19 May 2017

Information update - Aurizon Network's 2017 draft access undertaking investigation

Late information provided by Aurizon Network

On 10 May 2017, Aurizon Network submitted a report '*Recent evidence on the market risk premium*' dated May 2017.

The report was provided after the QCA's stated deadline for submissions had passed.

The report is available on the QCA's website and the QCA will consider whether to take into account this late information in accordance with our statutory obligations.

Issuance of a notice to produce information under s. 185 of the QCA Act

On 10 April 2017, the QCA issued Aurizon Network with a statutory notice to produce additional information relevant to our assessment of the 2017 DAU.

The issuance of a notice to produce information under s. 185 of the *Queensland Competition Authority Act 1997* (QCA Act) provides for a timely and structured approach for requesting information required for the QCA to assess Aurizon Network's 2017 DAU.

The QCA appreciates the information provided by Aurizon Network to date and the assurances by Aurizon Network that further information will be provided in the future. Nonetheless, the QCA considered that the information currently available was insufficient for the QCA to form a reasonable view on the merits or otherwise of Aurizon Network's 2017 DAU against the relevant criteria in s. 138 of the QCA Act and provide due consideration to specific matters raised in stakeholder submissions.

An updated notice of time periods will be issued detailing any changes to the stated timeframe for assessing Aurizon Network's 2017 DAU, in due course.

Late submissions - reminder to all interested parties

To promote the timely consideration and assessment of Aurizon Network's 2017 DAU, stakeholders are encouraged to provide submissions by the stated deadlines.

In accordance with section 168B of the QCA Act, we may make a decision without taking into account late submissions, or other information provided by stakeholders after the stated deadline, if it is reasonable to do so.

We will consider whether to take into account late submissions on a case-by-case basis, in accordance with the QCA Act. Where stakeholders provide late submissions or other information, they should also provide a detailed explanation as to why it would be reasonable to have regard to the late information.