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ABN 90 856 020 239

Our Ref: QT 04298-2025

Professor Flavio Menezes Chair Queensland Competition Authority

Email: flavio.menezes@qca.org.au

Dear Professor Menezes Flam

Please find enclosed a referral notice issued under section 23A of the *Queensland Competition Authority Act 1997* referring the relevant monopoly business activities of Urban Utilities and Unitywater (collectively the distributor retailers) to the Queensland Competition Authority (the Authority) for a price monitoring investigation for the period 1 July 2026 to 30 June 2030.

The Queensland Government is committed to easing cost of living pressures, including utility bills for Queenslanders. In line with this commitment, and as outlined in the referral notice, the Authority is asked to consider undertaking its price monitoring investigation with a focus on the distributor retailers' justification for forecast prices. This includes considering productivity, performance, policy and other initiatives designed to keep downward pressure on prices in a meaningful way. Ultimately, the Authority's findings should prioritise achieving reductions in distributor retailers' prices.

The price monitoring period 2026–2030 has been split into two stages. This is expected to manage the reintroduction of price monitoring oversight and minimise the disruption to the distributor retailers, customers and other stakeholders.

Officers from Queensland Treasury and the Department of Local Government, Water and Volunteers have consulted officers within the Authority in developing the referral notice. The distributor retailers have also been advised of this investigation and have committed to working closely with the Authority to ensure reporting timeframes are met.

In keeping with the timeframes that have been established for the current investigation, I suggest the notice given and published by the Authority on receipt of the referral notice seeks that the distributor retailers provide their submissions to the investigation by no later than:

- 24 December 2025 (for Stage 1 of the price monitoring period) and
- 31 August 2026 (for Stage 2 of the price monitoring period).

I request that the Authority keep Queensland Treasury and the Department of Local Government, Water and Volunteers regularly updated on the investigation, as appropriate.

If you require any further information, please contact my office on 07 3719 7560 or email ftet@ministerial.qld.gov.au.

Yours sincerely

JARROD BLEIJIE MP

Acting Minister for Finance, Trade, Employment and Training

24 / 1 / 2025

Cc: Honourable Ann Leahy MP, Minister for Local Government and Water and

Minister for Fire, Disaster Recovery and Volunteers

Email: Igwv@ministerial.qld.gov.au

Encl. (1)