



Ms Ann Jones  
Director Business Performance  
Queensland Competition Authority  
Level 27, 145 Ann Street  
Brisbane QLD 4001

## **Aurizon Network – Update to FY2026 Annual Review of Reference Tariffs**

29 April 2025

Dear Ann,

On 28 February 2025, Aurizon Network submitted to the Queensland Competition Authority (QCA) the FY2026 Annual Review of Reference Tariffs (ARRT) in accordance with Schedule F, Clause 4.1 of the 2017 Access Undertaking (UT5).

### **Bauhinia Infrastructure Rebates DAAU**

On 24 April 2025, the QCA notified Aurizon Network of its decision to approve the Bauhinia Infrastructure Rebates Draft Amending Access Undertaking. As foreshadowed in the February ARRT submission, Aurizon Network submits an amended FY2026 ARRT for QCA approval.

The amended FY2026 ARRT reflects the outcomes of the Bauhinia decision, and the following updates to reflect known outcomes which have occurred since 28 February 2025.

### **Pricing Arrangements for a Customer utilising Mine Specific Infrastructure**

In section 5.4 of the ARRT submission, Aurizon Network provided information pertaining to the pricing arrangements for a Customer utilising Mine Specific Infrastructure.

Therefore, Aurizon Network:

- has amended the proposed Maintenance Indicator and Capital Indicator to remove forecast expenditure associated with the Mine Specific Infrastructure; and
- submits updated Allowable Revenue and Reference Tariffs to the QCA for approval.

### **Other Matters**

In relation to electric charges, Aurizon Network:

- › received a notification from Powerlink on 14 March 2025, confirming transmission prices for FY2026. Aurizon Network has updated the Transmission Network Service Provider cost forecast that was included in the ARRT to reflect this notification; and
- › intends, to submit an update to the Electric Energy (EC) charge on or about 31 May, in accordance with Schedule F, clause 2.2(a).


Aurizon Network has provided:

- › at Appendix 1, updates to relevant tables that were included within the FY26 ARRT submission; and
- › at Appendix 2 and Appendix 3, clean and marked-up versions of the amended UT5.

Detailed financial models supporting the amendments will be supplied concurrently to QCA staff. Aurizon Network claims confidentiality over the financial models as they contain customer specific information.

Should you have any queries in relation to this submission, please do not hesitate to contact Michael Bray on [michael.bray@aurizon.com.au](mailto:michael.bray@aurizon.com.au).

Yours sincerely,



Jon Windle  
Manager Regulation Network  
Aurizon Network Pty Ltd

## Appendix 1: FY26 ARRT submission table updates

Due to the changes foreshadowed, Aurizon Network proposes the following amendments to the tables within the ARRT.

**Table 2 and Table 23 - Proposed Allowable Revenues – FY2026**

System	AT1 (\$m)	AT2-4 (\$m)	AT5 (\$m)	Total (\$m)
Blackwater	36.7	453.5	98.2	588.5
Goonyella	26.5	402.6	93.9	523.0
Moura	7.8	60.3	--	68.1
Newlands	9.9	43.8	--	53.6
GAPE	15.3	144.7	--	160.0
<b>Total</b>	<b>96.1</b>	<b>1,105.0</b>	<b>192.2</b>	<b>1,393.2</b>

**Table 3 and Table 24 - Proposed Reference Tariffs – FY2026**

System	AT1	AT2	AT3	AT4	AT5	EC	QCA Levy	IE Pass Through Cost
Blackwater	1.10	2,710.08	10.63	3.46	4.04	1.24	0.0045	0.0213
Goonyella	0.76	1,716.99	8.69	1.79	2.85	1.24	0.0045	0.0213
Moura	2.04	802.65	11.98	1.92	--	--	0.0045	0.0213
Newlands	2.12	362.95	8.04	1.12	--	--	0.0045	0.0213
GAPE	1.71	15,464.32	1.39	3.41	--	--	0.0045	0.0213

**Table 14 FY2026 Maintenance Indicator - Direct and Indirect Maintenance Costs (\$m)**

System	Current Maintenance Indicator (\$m)	Proposed Maintenance Indicator (\$m)	Variance (\$m)
Blackwater	89.6	92.8	3.2
Goonyella	84.9	88.5	3.6
Moura	18.6	19.2	0.5
Newlands	7.7	7.6	(0.1)
GAPE	10.8	10.0	(0.8)
<b>Total (\$m)</b>	<b>211.6</b>	<b>218.0</b>	<b>6.4</b>

**Table 16 FY2026 Capital Indicator (\$m, start of year)**

System	Current Capital Indicator (\$m)	Proposed Capital Indicator (\$m)	Variance (\$m)
Blackwater	153.4	122.4	(31.0)
Goonyella	117.4	128.0	10.6
Moura	22.4	28.4	6.1

System	Current Capital Indicator (\$m)	Proposed Capital Indicator (\$m)	Variance (\$m)
Newlands	36.1	24.3	(11.8)
GAPE	--	6.3	6.3
<b>Total (\$m)</b>	<b>329.2</b>	<b>309.4</b>	<b>(19.8)</b>

**Table 18 FY2026 TNSP costs (\$m)**

System	Current TNSP Cost Forecast (\$m)	Proposed TNSP Cost Forecast (\$m)	Variance (\$m)
Blackwater	39.4	40.0	0.6
Goonyella	33.6	34.6	1.0
<b>Total (\$m)</b>	<b>73.0</b>	<b>74.6</b>	<b>1.6</b>

**Table 22 FY2026 Aggregate adjustments**

System	AT1 (\$m)	AT2-4 (\$m)	AT5 (\$m)	Total (\$m)
Blackwater	(0.7)	9.5	(3.3)	5.7
Goonyella	0.5	47.3	14.6	62.4
Moura	0.1	(9.5)	--	(9.4)
Newlands	0.6	(9.6)	--	(9.0)
GAPE	0.7	3.3	--	3.9
<b>Total (\$m)</b>	<b>1.2</b>	<b>41.1</b>	<b>11.5</b>	<b>53.6</b>

Please note that with the QCA approval of the Bauhinia Infrastructure Rebates Draft Amending Access Undertaking, Table 25 and Table 26 are now redundant.

## **Appendix 2: Amended 2017 Access Undertaking (Clean)**

## **Appendix 3: Amended 2017 Access Undertaking (Markup)**