

5 September 2025

Professor Flavio Menezes
Chair
Queensland Competition Authority
GPO Box 2257
BRISBANE QLD 4001

Dear Professor Menezes

Please find enclosed Gladstone Area Water Board's (GAWB) regulatory submission on GAWB's bulk water supply activities relating to its water security assets for the pricing period 1 July 2026 to 30 June 2030. The regulatory submission has been prepared in accordance with the Referral Notice issued by the Minister for Finance, Trade, Employment and Training on 16 June 2025.

The Fitzroy to Gladstone Pipeline (FGP) was approved by the Queensland Government in February 2023 to address the single source supply risk from Awoonga Dam and provide long-term water security for the Gladstone region. The FGP is one of the most significant investments in GAWB's history. When complete, the FGP will more than double GAWB's current Regulatory Asset Base.

The net result of the introduction of GAWB's water security assets has seen a material increase in GAWB's annual revenue requirement and subsequent charges for bulk water services for customers from 1 July 2026.

Our regulatory submission has been drafted to allow for it to be publicly disclosed without the need for redaction to address confidentiality concerns. GAWB has, however, claimed confidentiality on specific supporting information provided to the QCA over the course of its investigation. GAWB's confidentiality claim is attached.

If you, or the project team, have any questions on the attached documentation please do not hesitate to contact Darren Barlow, Chief Executive Officer or Ron Elliott, General Manager Customer Strategy and Policy.

Yours sincerely



Adrienne Ward
Chair

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