

File ref: 2043023

10 April 2025

Mr Jonathan Blakey  
Chief Commercial & Sustainability Officer  
Dalrymple Bay Infrastructure Management Pty Ltd  
GPO Box 7823  
Waterfront Place  
BRISBANE QLD 4001

Dear Mr Blakey

**DBIM's 2024-25 NECAP expenditure**

Thank you for your letter of 9 April 2025 containing information regarding \$23,644,074 of non-expansion capital (NECAP) expenditure expended by Dalrymple Bay Infrastructure Management Pty Ltd (DBIM) up to March 2025.

DBIM sought confirmation from the QCA that it is reasonably satisfied that the NECAP expenditure meets the definition of capital expenditure in the 2021 DBCT access undertaking pursuant to s. 12.10(b)(1) of the DBCT access undertaking.

I can confirm that the QCA is reasonably satisfied that the expenditure incurred falls within the definition of capital expenditure contained in the 2021 DBCT access undertaking, on the basis of the nature of the works undertaken.

Your request for a prudency ruling for 2 projects (Arc Flash Mitigation – Phase 2 and Site Roads Upgrade Program) will be considered separately pursuant to s. 12.10(c).

The QCA will publish this letter on its website for stakeholders' information.

Should you require more information, please contact Ann Jones on 07 3222 0555.

Yours sincerely



Charles Millstead  
Chief Executive Officer