

File ref: 2069215

29 April 2026

Mr Jonathan Blakey
Chief Commercial & Sustainability Officer
Dalrymple Bay Infrastructure Management Pty Ltd
GPO Box 7823
Waterfront Place
BRISBANE QLD 4001

Dear Mr Blakey

DBIM's 2025-26 NECAP expenditure

Thank you for your letter of 28 April 2026 containing information regarding \$97,785,344 of non-expansion capital (NECAP) expenditure completed by Dalrymple Bay Infrastructure Management Pty Ltd (DBIM) up to 16 April 2026.

DBIM sought confirmation from the QCA that it is reasonably satisfied that the NECAP expenditure meets the definition of capital expenditure pursuant to s. 12.10(b)(1) of the 2021 DBCT access undertaking.

I can confirm that the QCA is reasonably satisfied that the expenditure incurred falls within the definition of capital expenditure contained in the 2021 DBCT access undertaking, on the basis of the nature of the works undertaken.

The QCA will publish this letter on its website for stakeholders' information.

Should you require more information, please contact Ann Jones on 07 3222 0555.

Yours sincerely



Charles Millstead
Chief Executive Officer