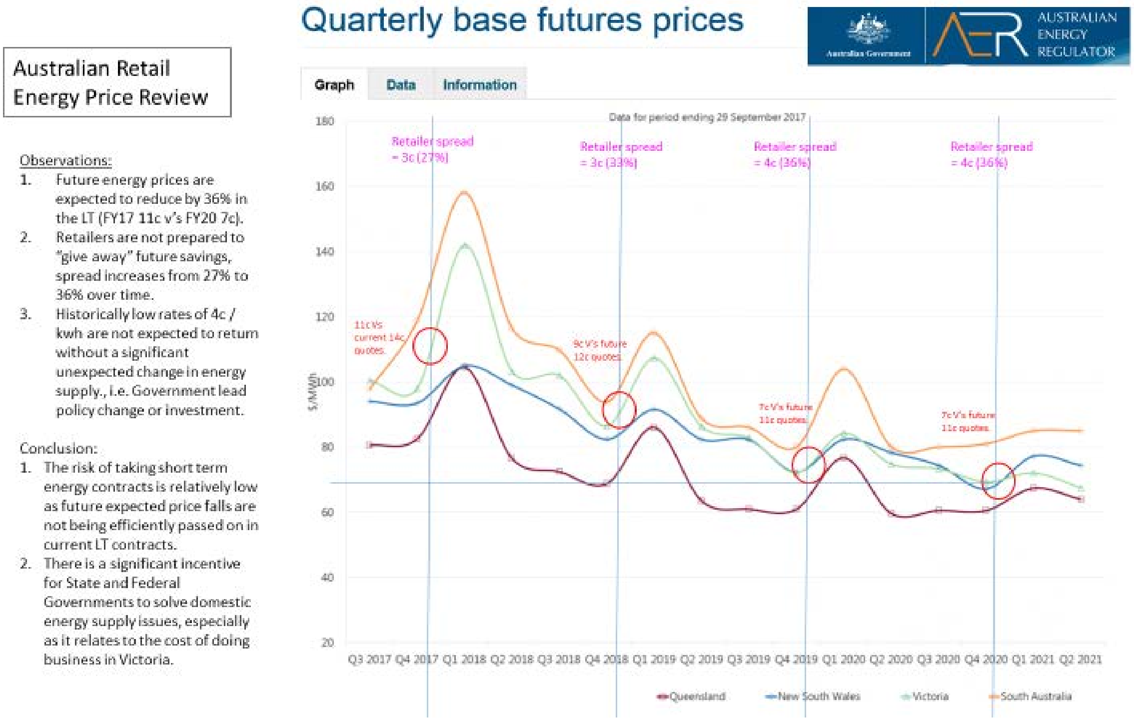
MainStream
AQUACULTURE QUEENSLAND

Thank you for including me in the presentation by your staff last week.

As you know, Mainstream operates large Aquaculture facilities in both Queensland and Victoria. The price we pay for electricity is significantly different between the sites. I am looking forward to slight price reductions being implemented that were discussed at the meeting. This will not nearly address the discrepancy that still exists between the sites.

Please review the attached analysis that was undertaken internally. It highlights one straight forward question. Why are we are paying 40% more for the same product from a public sector monopoly in Queensland than is the case in a competitive private market in Victoria?



Regards,

Marty Phillips
Head of Business Queensland

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