



George Passmore
Director – Business Performance
Queensland Competition Authority
Level 27, 145 Ann Street
BRISBANE QLD 4000

9 June 2020

Dear George

Regulatory Asset Base roll-forward - Financial Year (FY) 2019

In compliance with Schedule E, clause 1.3 of the 2017 Access Undertaking (**2017AU**), I am pleased to submit the Regulatory Asset Base roll-forward Report (**RAB roll-forward**) pertaining to Aurizon Network's approved capital expenditure for FY2019.

The RAB roll-forward reflects the Queensland Competition Authority's (**QCA**) final decision on 28 May 2020 to approve capital expenditure of \$126.8 million (including interest during construction) for FY2019.

A summary of the RAB roll-forward, conducted in accordance with the principles in Schedule E, clause 1.1, for FY2019 is provided in **Attachment A**. There are no asset disposals and transfers for RAB related assets in FY2019.

In accordance with the 2017AU, Schedule E, clause 1.3(d), the RAB roll-forward report is accompanied by a statement signed by Aurizon Network's Executive Officer.

Detailed financial models in support of the RAB roll-forward have been provided to QCA staff in soft copy form. Aurizon Network notes that these financial models contain commercially sensitive information and requests that they are not published by the QCA.

Should you have any questions in relation to the RAB Roll-forward, please do not hesitate to contact Sandra Xia via email: Sandra.Xia@aurizon.com.au.

Sincerely,

A handwritten signature in blue ink, appearing to be "PL", written over a faint circular stamp.

Peter Long
Head of Finance and Regulation Network



Attachment A

Central Queensland Coal Region – Regulatory Asset Base Roll-forward

Total RAB Assets
2018/19, as of 30 June, 2019

System		Opening Asset Value 2018/19	2018/19 Capex	Plus inflation	less depreciation	Closing Asset Value 2018/19	Disposals/transfers	Closing Asset Value as 30 June 2019
		\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Goonyella	(inc Middlemount, Hail Creek and Vermont)	1,501,260	43,096	25,990	105,609	1,464,737	-	1,464,737
Blackwater	(Inc WIRP exc Rolleston and Minerva)	1,395,777	52,196	24,368	91,063	1,381,278	-	1,381,278
Blackwater	(Rolleston Inc WIRP)	810,344	125	13,639	49,009	775,099	-	775,099
Blackwater	(Minerva)	61,762	1,356	1,062	4,988	59,192	-	59,192
Moura	(Inc WIRP)	319,870	15,633	5,646	17,723	323,426	-	323,426
Newlands	(inc NAPE)	324,001	9,935	10,348	14,190	330,095	-	330,095
GAPE	(Inc GSE and Byerwen GAPE and Byerwen NAPE)	972,496	68	17,025	68,783	920,806	-	920,806
Goonyella (Electric)	(inc Middlemount, Hail Creek and Vermont)	240,347	5	4,045	14,232	230,165	-	230,165
GAPE (Electric)	(Inc GSE and Byerwen GAPE and Byerwen NAPE)	3,697	-	62	200	3,559	-	3,559
Blackwater (Electric)	(Inc WIRP exc Rolleston)	231,752	888	3,915	14,852	221,703	-	221,703
Blackwater (Electric)	(Rolleston Inc WIRP)	193,998	-	3,265	10,787	186,476	-	186,476
Total		6,055,305	123,302	109,367	391,437	5,896,536	-	5,896,536

Note:

1. Capex is in start of year terms
2. WIRP capex allocations to existing Blackwater and Rolleston users is consistent with UT5 FD allocations



Aurizon Network Executive Officer Statement

**Pursuant to Schedule E, clause 1.3(d) of
Aurizon Network's 2017 Access Undertaking (2017AU)**

I confirm, to the best of my knowledge, that the information contained within Aurizon Network's Regulatory Asset Base roll-forward for Financial Year (FY) 2019 is, in all material respects, correct and based on the roll-forward principles outlined in Schedule E, clause 1.1.

A handwritten signature in blue ink, appearing to read "Pam Bains".

Pam Bains
Group Executive Network

15 June 2020