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21 April 2011

Mr Tim Ripper
Group General Manager, Network Business
Queensland Rail
GPO Box 1429
Brisbane QLD 4001

Dear Mr Ripper

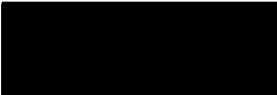
Approval of Amendments to Queensland Rail's Costing Manual

On 15 April 2011, Queensland Rail Ltd (QRail) wrote to the Authority proposing amendments to its costing manual. The amendments are designed to allow QRail to finalise its regulatory financial reports for the 2009-10 financial year given the circumstances where QRail did not trade during that year, as the business did not exist as a separate entity until the final minutes of June 2010.

The Authority considered those proposed amendments, under its powers in sections 159 and 160 of the *Queensland Competition Authority Act 1997* (the QCA Act).

The Authority has approved the proposed changes to the costing manual, as they are consistent with the QCA Act and provide for an appropriate regulatory financial report by QRail given the unusual circumstances of the 2009-10 financial year.

Yours sincerely



EJ Hall
Chief Executive

cc: Mr Glenn Poole, Auditor-General, Queensland Audit Office