

Mr Stephen Wisenthal
Project Manager
Queensland Competition Authority
Level 27, 145 Ann Street
Brisbane QLD 4000

Dear Stephen

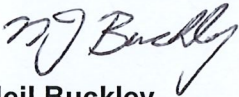
I wish to advise that the March 2020 Brisbane CPI figure has recently been released and resulted in a 1.84 percent March-to-March increase. Applying this to the current Metropolitan System coal reference tariff results in the following:

- AT1: \$8.92/000 gtk;
- AT2: \$1,230.25/train path.

These numbers are reflected in the in the attached.

If you have any questions please contact Douglas Jasch, Manager Policy and Regulations. on 3072 0544 or via email douglas.jasch@qr.com.au.

Yours sincerely



Neil Buckley
General Manager, Commercial and Rail Access
Queensland Rail

13 May 2020