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11 December 2009

Mr Michael Carter Executive General Manager QR Network Pty Ltd GPO Box 1429 Brisbane QLD 4001

Dear Mr Carter

Final Approval QR Network's Draft Amending Access Undertaking – Extension of Termination Date

On 30 October 2009, QR Network submitted a draft amending access undertaking (DAAU) to the Authority which sought to extend the termination date of the 2008 access undertaking from 31 December 2009 to 31 May 2010.

The Authority published the DAAU, as required under s.143 of the *Queensland Competition Authority Act 1997*, and received three written submissions on the proposed extension.

All three submissions, from Asciano Ltd., the Queensland Resources Council and Queensland Treasury, endorsed the change to the termination date.

Therefore, the Authority has approved the DAAU to extend the termination date of the 2008 access undertaking from 31 December 2009 to 31 May 2010, on the basis that it will allow time to finalise outstanding issues in the 2009 Draft Access Undertaking.

Yours sincerely

EJ Hall Chief Executive