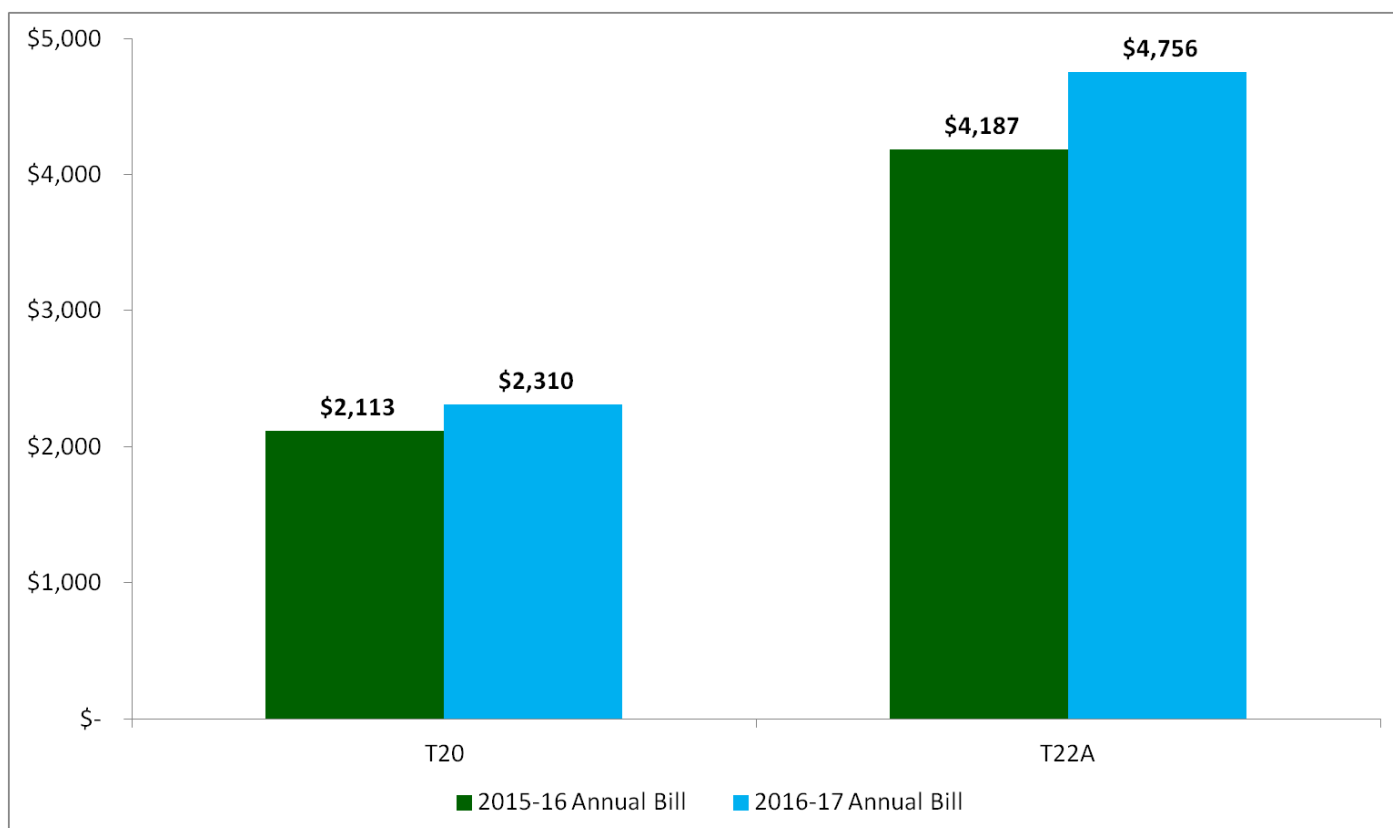


FACT SHEET - draft determination on regulated electricity prices for regional Queensland small businesses in 2016-17

The QCA has released its draft determination on regulated electricity prices for 2016-17. The annual electricity bill for a typical customer on the main small business tariff (tariff 20) is expected to increase by \$197 or 9.3 per cent. The annual bill for a typical small business customer on the seasonal time-of-use tariff (tariff 22A) is expected to increase by \$569 or 13.6 per cent. Bill impacts will vary depending on each individual customer's level and pattern of consumption.

Annual bills for typical small business customers (GST inclusive)



We encourage stakeholders to make submissions on the draft determination as we will take into account any issues raised in submissions made by 20 April 2016. More information on how to make a submission is available on our website, www.qca.org.au. Our final determination will be published by 31 May 2016.

Why are electricity prices expected to increase?

The changes have been driven primarily by higher energy costs and retail costs. Wholesale energy costs and the Renewable Energy Target are estimated to add 4.8 per cent to a typical bill for a small business customer on tariff 20 and increases in retail costs are estimated to add 3.8 per cent.

Will the prices change between the draft and the final determination?

The forecasts in the draft determination are based on the most up-to-date information. However it is highly likely that there will be changes in the expected costs of supply between this determination and the final determination, which is to be released by 31 May 2016.

Do these prices apply to south east Queensland customers?

No, electricity prices will be deregulated in south east Queensland from 1 July 2016.