

Notice of investigation

Gladstone Area Water Board price monitoring 2020–25

1 July 2019

Pursuant to a referral notice dated 28 June 2019, the Deputy Premier, Treasurer and Minister for Aboriginal and Torres Strait Islander Partnerships (Minister) has directed the Queensland Competition Authority (QCA) to conduct a price monitoring investigation into the monopoly business activities of the Gladstone Area Water Board (GAWB) under section 23A of the *Queensland Competition Authority Act 1997*. The QCA intends to conduct the price monitoring investigation, which will be for the period 1 July 2020 to 30 June 2025 and will consider a range of matters, including:

- prices that provide GAWB sufficient revenue to recover prudent and efficient costs
- the accumulation of under-recovered revenues, and its impact on customers.

GAWB is required to make its submission on pricing practices for the period 2020–25 to the QCA by 30 September 2019. The QCA is required to report the results of the investigation to the Minister in draft and final form by 28 February and 29 May 2020, respectively.

Consultation

Public involvement is a key part of the QCA's investigatory process, and we invite customers and other stakeholders to register to receive ongoing information about the investigation (www.qca.org.au/Subscribe).

There will be consultation periods after the release of key documents, including on GAWB's cost submissions and our draft report. We have published a guidance note on our website to assist stakeholders with their submissions.

At this stage, we invite stakeholders to make initial written submissions by **30 September 2019** to identify issues that they think should be considered as part of this investigation. Submissions can be made online at www.qca.org.au/Submissions) or by post:

Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

For more information, visit our website www.qca.org.au/water or contact Ms Clotilde Bélanger or Mr Cameron Stewart on 07 3222 0555.