

Our Ref: Paul Bilyk
Direct Line: 07 3222 0506
File Ref: 223394

25 September 2008

Mr Michael Carter
Executive General Manager
QR Network Pty Ltd
GPO Box 1429
Brisbane Qld 4001

Dear Mr Carter

QR's Electric Charge (EC) Endorsed Variation Event

The Authority today approved QR Network's application to increase, to \$0.64/'000 electric gross tonne kilometres (egtk), the electricity charge component of the reference tariff for coal carrying train services in central Queensland.

In reviewing the material presented by QR Network, the Authority was satisfied that, in accordance with clause 3.3.5 of Part A of Schedule F of the access undertaking:

- (a) an endorsed variation event had occurred; and
- (b) QR Network's proposed EC charge of \$0.64/'000 egtk as at 1 July 2008:
 - (i) was consistent with the change in the cost of the electricity supply contract; and
 - (ii) reflected the impact of the relevant endorsed variation event on the financial position of QR Network's below-rail services.

The Authority was also satisfied that the reference tariff variation should take effect from 1 July 2008 as provided for in clause 3.3.8 (b)(ii) of Part A of Schedule F of the access undertaking.

This letter constitutes a written notice for the purposes of clause 3.3.8 of Part A of Schedule F of the access undertaking. In accordance with that clause, the Authority requires that QR Network:

- (a) publish the varied reference tariff on its website; and
- (b) advise access holders and access seekers in respect of the relevant train services of the variation to the reference tariff.

Please contact Mr Paul Bilyk on (07) 3222 0506 if you would like to discuss any of the above matters.

Yours sincerely

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EJ Hall
Chief Executive