

Group General Manager
Network Access

QLD COMPETITION AUTHORITY

- 3 MAY 2007

DATE RECEIVED

GPO Box 1429
Brisbane Qld 4001

Floor 21 Indus House
127 Creek Street
Brisbane Qld 4000

Telephone 07 3235 3414
Facsimile 07 3235 3439

Mr John Hall
Chief Executive Officer
Queensland Competition Authority
GPO Box 2257
Brisbane Qld 4001



Dear John,

QR VOLUNTARY DRAFT AMENDING UNDERTAKING

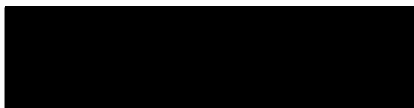
In accordance with Section 142 of the *Queensland Competition Authority Act 1997*, QR submits this voluntary Draft Amending Undertaking (DAU) to revise the 2007-08 and 2008-09 maintenance cost forecasts in QR's 2005 Access Undertaking (QR's Undertaking).

The DAU relates to the effect of a higher level of forecast maintenance costs in the Central Queensland Coal Region in 2007-08 and 2008-09. The DAU also takes the opportunity to correct a typographical error in Schedule F of the 2005 Access Undertaking which resulted in an understatement of the AT5 tariff for the Central Goonyella Cluster. The DAU only involves amendments to Part B of Schedule F of the 2005 Access Undertaking and no other section of QR's Undertaking is affected by the DAU.

The DAU is comprised of this letter together with the attached submission outlining the reasons for the DAU and a mark-up of the DAU amendments proposed to Part B in Schedule F. I have also provided for your information, on a commercial in confidence basis, further detail on QR's 2005-06 maintenance outcomes by maintenance product.

Please contact Tanya Boyle on 3235 3686 should you have any queries regarding the DAU.

Yours sincerely



Mike Carter
Group General Manager

 May 2007