

0746 595212.

8-15-01~~3~~ 23 EAST ST

TOOWOOMBA 4350

THE CHAIRMAN,

QLD. COMPETITION AUTHORITY,

30-10-04.

BRISBANE.

- 2 NOV 2004

DATE RECEIVED

DEAR SIR,

THE GOVERNMENT DECISION TO REDUCE THE COAL LOADING CHARGES AT MACKAY BY 25% WILL HAVE A DISASTROUS EFFECT ON PLANS TO EXPAND THE D.B.C.T. CAPACITY BY 50%.

THE INCREASED CAPACITY IS ESSENTIAL TO COPE WITH MINE EXPANSION, AT A TIME WHEN COAL PRICES HAVE NEVER BEEN BETTER. THE 50<sup>c</sup> A TONNE IS ONLY  $\frac{1}{2}$  TO  $1\frac{3}{4}$  OF THE COAL PRICE F.O.B., BUT THE WHOLE GAME COULD FOLD UP BECAUSE OF A STUPID BUREAUCRATIC DECISION.

I AM MOST CONCERNED, BECAUSE PRIME INFRASTRUCTURE SHARES ARE 10% OF MY RETIREMENT INVESTMENTS.

WHEN IT COMES TO BUSINESS SAVVY, THE GOVERNMENT RECORD IS NOT GOOD — E.G. AUSTRALIAN MAGNESIUM, THE KANGAROO POINT SHEDYARD, QUINTEX, ENERGEX ETC. I HOPE IT DOESN'T INTERFERE IN A SIMILAR WAY WITH THE RECENTLY PRIVATISED BRISBANE MARKETS, IN WHICH I HAVE AN INTEREST.

YOURS FAITHFULLY,

COLIN CLEFT