



Our Ref: Paul Bilyk
Direct Line: 3222 0506
File Ref: 8-10-01, 8-10-08

10 August 2004

Dear

Dalrymple Bay Coal Terminal – Asset Valuation Request for Comments

As part of the process of reviewing DBCT Management's draft access undertaking for Dalrymple Bay Coal Terminal (DBCT), the Authority must determine an appropriate asset value for regulatory purposes.

To assist the Authority in coming to a view on the asset value, the Authority engaged Maunsell Australia, in association with Sedgman Pty Ltd coal-handling consultants and DTZ Property Valuers (Maunsell), to undertake a DORC valuation of DBCT.

The Authority has recently received an interim asset valuation report. The report identifies several issues on which the Authority is seeking stakeholder comment prior to releasing its draft decision on DBCT Management's access undertaking. These issues are described in more detail in the accompanying paper, *DBCT Asset Valuation: Request for Comments (August 2004)*.

As part of its investigation, the Authority invites written submissions from interested parties.

Copies of the accompanying paper are also available from the Authority and for download from the Authority's web site: <http://www.qca.org.au>.

Submissions or comments regarding the Authority's investigation of this matter should be directed to:

Queensland Competition Authority
GPO Box 2257
Brisbane QLD 4001

Telephone: (07) 3222 0555
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Any inquiries should be directed to Paul Bilyk on (07) 3222 0506. The closing date for all submissions is 23 August 2004.

Yours sincerely,

EJ Hall
Chief Executive